### THOMAS FURLONG, C.P.A. 470 HIGHWAY 79, SUITE 2 MORGANVILLE, NEW JERSEY 07751

732-591-2300 FAX 732-591-2525

Board of Commissioners Housing Authority of the Borough of Fort Lee Fort Lee, New Jersey

I have compiled the accompanying statements of the Housing Authority of the Borough of Fort Lee pertaining to its PHA Owned Housing ("Project") for the four month period ended April 30, 2023, in accordance with statements on standards for accounting and review services established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the financial statement referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

This financial statement is presented in accordance with the requirements of the United States Department of Housing and Urban Development, which differ from generally accepted accounting principles, and which do not provide for all of the disclosures required by generally accepted accounting principles. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Thomas R. Furlong

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Certified Public Accountant

### Fort Lee Housing Authority PHA RAD Housing("Project") Program Operating Reserve Balance Sheet Analysis April 30, 2023

Studget   Studget   F1-10	Account Name	12 Month	4 Month	Actual	Variance
Interest Income   4,000   1,333   1,047   -286   Other Income   42,200   14,067   20,662   6,595   1,478   1		Budget	Budget	Y-T-D	
Interest Income   4,000   1,333   1,047   -286   Other Income   42,200   14,067   20,662   6,595   1,478   1	Dwelling Rent	\$196,000	\$65,333	\$64 008	-\$1 325
Other Income         42,200         14,067         20,662         6,595           Operating Subsidy         192,070         64,023         65,501         1,478           Total Income         \$434,270         \$144,757         \$151,218         \$6,661           Admin. Salaries         \$63,780         \$21,260         \$29,626         -\$8,366           Legal         13,325         4,442         4,435         7           Travel/Training         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         \$333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Vater and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$333         \$10,372         -\$2,52           Gas	•				
Operating Subsidy         192,070         64,023         65,501         1,478           Total Income         \$434,270         \$144,757         \$151,218         \$6,661           Admin. Salaries         \$63,780         \$21,260         \$29,626         -\$8,366           Legal         13,325         4,442         4,435         7           Travel/Iraining         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         \$333         \$0         \$333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Valer and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$8,333         \$9,84           Total Utilities			•		
Total Income         \$434,270         \$144,757         \$151,218         \$6,461           Admin. Salaries         \$63,780         \$21,260         \$29,626         -\$8,366           Legal         13,325         4,442         4,435         7           Travel/Training         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         \$333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$8,333         \$9,834         -\$2,501           Gas         \$25,000         \$8,333         \$0,372         -\$2,039           Labor					
Admin. Salaries         \$63,780         \$21,260         \$29,626         -\$8,866           Legal         13,325         4,442         4,435         7           Travel/Training         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         \$333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$8,333         \$0,832         \$47           Gas	operating dubbing	102,010	01,020	00,001	1,110
Legal         13,325         4,442         4,435         7           Trave/Irraining         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         \$333           Total Tenant Services         \$1,000         \$333         \$9,834         -\$1,501           Electric         25,000         \$3,333         \$9,834         -\$1,501           Electric         25,000         \$3,333         \$9,834         -\$1,501           Electric         25,000         \$3,333         \$10,312         2,203           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$22,650         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$32,873         \$2,892           Maintenance Materials </td <td>Total Income</td> <td>\$434,270</td> <td>\$144,757</td> <td>\$151,218</td> <td>\$6,461</td>	Total Income	\$434,270	\$144,757	\$151,218	\$6,461
Legal         13,325         4,442         4,435         7           Trave/Irraining         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         \$333           Total Tenant Services         \$1,000         \$333         \$9,834         -\$1,501           Electric         25,000         \$3,333         \$9,834         -\$1,501           Electric         25,000         \$3,333         \$9,834         -\$1,501           Electric         25,000         \$3,333         \$10,312         2,203           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$22,650         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$32,873         \$2,892           Maintenance Materials </td <td>Admin, Salaries</td> <td>\$63,780</td> <td>\$21,260</td> <td>\$29 626</td> <td>-\$8 366</td>	Admin, Salaries	\$63,780	\$21,260	\$29 626	-\$8 366
Travel/Training         2,000         667         0         667           Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         \$,333         6,081         2,252           Gas         25,000         \$,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Cost					
Accounting/Auditing         18,000         6,000         3,360         2,640           Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         \$25,000         \$3,333         \$0,81         2,252           Gas         25,000         \$3,333         \$10,372         2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846	•			•	-
Sundry         19,000         6,333         9,978         -3,645           Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         \$8,333         \$0,81         2,252           Gas         25,000         \$8,333         10,372         -2,039           Labor         22,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$32,550         \$32,873         -\$323           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218 <t< td=""><td>· ·</td><td></td><td></td><td></td><td></td></t<>	· ·				
Total Admin.         \$116,105         \$38,702         \$47,399         -\$8,697           Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         \$0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,492           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PiLOT         10,340         3,447         0         3,47					,
Tenant Service-Salaries         \$0         \$0         \$0         \$0           Tenant Service-Other         1,000         333         0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         \$,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Ben	Cultury	19,000	0,000	3,310	-5,045
Tenant Service-Other         1,000         333         0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139	Total Admin.	\$116,105	\$38,702	\$47,399	-\$8,697
Tenant Service-Other         1,000         333         0         333           Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139	Towart Coming Calarina	<b>¢</b> o	<b>ታ</b> ብ	¢Ω	<b>የ</b> ብ
Total Tenant Services         \$1,000         \$333         \$0         \$333           Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0         0 </td <td></td> <td>• •</td> <td></td> <td>•</td> <td></td>		• •		•	
Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667 <t< td=""><td>renant Service-Other</td><td>1,000</td><td>ააა</td><td><u> </u></td><td>333</td></t<>	renant Service-Other	1,000	ააა	<u> </u>	333
Water and Sewer         \$25,000         \$8,333         \$9,834         -\$1,501           Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667 <t< td=""><td>Total Tanant Sarvices</td><td>\$1,000</td><td><b>¢</b>333</td><td>90</td><td><b>\$</b>232</td></t<>	Total Tanant Sarvices	\$1,000	<b>¢</b> 333	90	<b>\$</b> 232
Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0	Total Teriant Services	φιίοοο	ψυσυ	Ψ0	ψοσο
Electric         25,000         8,333         6,081         2,252           Gas         25,000         8,333         10,372         -2,039           Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0	Mater and Sewer	\$25,000	<b>\$</b> 8 333	\$9.834	-\$1 501
Gas Labor         25,000 22,650         8,333 7,550         10,372 6,586         -20,039 964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor Maintenance Materials         19,000 6,333 3,928 2,405         24,05           Contract Costs         54,500 18,167 15,321 2,846           Total Maintenance         \$141,450 \$47,150 \$39,007 \$8,143           Insurance Pale Benefit Contributions         \$36,000 \$2,000 \$5,218 -\$3,218           PILOT 10,340 3,447 0 3,447         3,447           Employee Benefit Contributions         35,300 11,767 18,906 -7,139           Terminal Leave Payments 0 0 0 0 0 0         0 0 0           Collection Losses         5,000 1,667 0 1,667           Other General Expense         0 0 0 0 0           Total General         \$56,640 \$18,880 \$24,124 -\$5,244           Extraordinary Maint.         \$0 \$0 \$0           Debt Service         15,945 5,315 3,148 2,167           Renewal for Replacement         21,110 7,037 0 7,037           Equipment         0 0 0 0 0 0           Total Nonroutine         \$37,055 \$12,352 \$3,148 \$9,204           Total Expenditures         \$449,900 \$149,967 \$146,551 \$3,416					
Labor         22,650         7,550         6,586         964           Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0         \$0		·	•		· ·
Total Utilities         \$97,650         \$32,550         \$32,873         -\$323           Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for				•	
Maintenance Labor         \$67,950         \$22,650         \$19,758         \$2,892           Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment <td>Labor</td> <td>22,050</td> <td>7,550</td> <td>0,580</td> <td>904</td>	Labor	22,050	7,550	0,580	904
Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0         0           Total Nonroutine	Total Utilities	\$97,650	\$32,550	\$32,873	-\$323
Maintenance Materials         19,000         6,333         3,928         2,405           Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0         0           Total Nonroutine	Maintananaa Lahar	ቀራ7 ባፍባ	<b>#33 6E</b> 0	¢40.759	ഭാ വോ
Contract Costs         54,500         18,167         15,321         2,846           Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures					
Total Maintenance         \$141,450         \$47,150         \$39,007         \$8,143           Insurance         \$6,000         \$2,000         \$5,218         -\$3,218           PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416					
Insurance	Contract Costs	54,500	10,107	15,321	2,040
PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416	Total Maintenance	\$141,450	\$47,150	\$39,007	\$8,143
PILOT         10,340         3,447         0         3,447           Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416	Tu annuara a	<b>#C 000</b>	<b>60.000</b>	<b>#</b> F 040	<b>#0.040</b>
Employee Benefit Contributions         35,300         11,767         18,906         -7,139           Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416					
Terminal Leave Payments         0         0         0         0           Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416		•	•	=	
Collection Losses         5,000         1,667         0         1,667           Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416		•	•	•	
Other General Expense         0         0         0         0           Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416				_	_
Total General         \$56,640         \$18,880         \$24,124         -\$5,244           Extraordinary Maint.         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416			,	_	· -
Extraordinary Maint.         \$0         \$0         \$0         \$0           Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416	Other General Expense	0	0	0	0
Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416	Total General	\$56,640	\$18,880	\$24,124	-\$5,244
Debt Service         15,945         5,315         3,148         2,167           Renewal for Replacement         21,110         7,037         0         7,037           Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416		<b>*</b> -	*-	**	**
Renewal for Replacement Equipment         21,110 0 7,037 0 0 0 0         7,037 0 0 0         7,037 0 0 0           Total Nonroutine         \$37,055 \$12,352 \$3,148 \$9,204           Total Expenditures         \$449,900 \$149,967 \$146,551 \$3,416					
Equipment         0         0         0         0           Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416				3,148	
Total Nonroutine         \$37,055         \$12,352         \$3,148         \$9,204           Total Expenditures         \$449,900         \$149,967         \$146,551         \$3,416	•	21,110	7,037		7,037
Total Expenditures \$449,900 \$149,967 \$146,551 \$3,416	Equipment	0	0	0	0
Total Expenditures \$449,900 \$149,967 \$146,551 \$3,416	Total Name of the	#07.0FF	<b>#40.050</b>	<b>#0.440</b>	<b>#0.004</b>
	i otai Nonroutine	\$37,055	\$12,352	\$3,148	\$9,204
	Total Expenditures	\$449 900	\$149 967	\$146 551	\$3 416
Residual Receipts <u>-\$15,630 -\$5,210 \$4,667 \$9,877</u>		Ψ.10,000	ψ1 10 <sub>1</sub> 001	ψσίσο I	+41:10
	Residual Receipts	-\$15,630	-\$5,210	\$4,667	\$9,877

See Accountant's Report

### Fort Lee Housing Authority PHA Housing ("Project") Program Operating Reserve Balance Sheet Analysis April 30, 2023

### Operating Reserve

Net Income for 4 Month Period ended June 30, 2023	\$4,667
Operating Reserve at December 31, 2022	73,977
Operating Reserve at June 30, 2023	\$78,644
Balance Sheet Analysis	
Cash and Other Assets:	
Cash Security Deposits Accounts Receivable-Tenants Accounts Receivable-Other Investments	\$684,888 13,782 1,070 92,828 37
Total	\$792,605
Liabilities and Operating Reserve:	
Accounts payable-Security Deposits Accounts payable-Tenant Services Accounts payable-Vouchers Payment in Lieu of Taxes Payable Loans Payable- RAD Accounts payable-Other Prepaid Rent Operating Reserve	\$14,261 37 64,243 10,264 248,409 376,747 0 78,644
Total	\$792,605

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				FORT LEE MONTHLY VARIANCE REPORT	VARIANCE REPORT
				4/30/	4/30/2023
				VARIANCES IN	VARIANCES IN EXCESS OF 10%
ACCOUNT NAME	Ã	BUDGET YTD	ACTUAL YTD	VARIANCE	COMIMENTS
Sundry	\$	6,333.00	\$ 9,978.00 \$		(3,645.00) PHA Web annual support paid in January
Water/Sewer	\$	8,333.00	\$ 9,834.00 \$		(1,501.00) Higher consumption use/rates
Gas	\$	8,333.00	\$ 10,372.00 \$	0   \$ (2,039.00)   Seasonal	Seasonal
Insurance	\$	2,000.00	z's \$	218.00 \$ (3,218.00)	(3,218.00) Annual premium paid in January
Employee Benefits	\$	11,767.00	\$ 18,906.00 \$		(7,139.00) Annual pension payment paid in April
Admin Salaries	\$	21,260.00	\$ 29,6	526.00 \$ (8,366.00)	(8,366.00) Increase in hours for admin staff

### THOMAS FURLONG, C.P.A. 470 HIGHWAY 79, SUITE 2 MORGANVILLE, NEW JERSEY 07751

732-591-2300 FAX 732-591-2525

Board of Commissioners Housing Authority of the Borough of Fort Lee Fort Lee, New Jersey

I have compiled the accompanying statements of the Housing Authority of the Borough of Fort Lee pertaining to its Voucher Housing Program for the four month period ended April 30, 2023, in accordance with statements on standards for accounting and review services established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the financial statement referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

This financial statement is presented in accordance with the requirements of the United States Department of Housing and Urban Development, which differ from generally accepted accounting principles, and which do not provide for all of the disclosures required by generally accepted accounting principles. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Thomas R. Furlong

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Certified Public Accountant

## Fort Lee Housing Authority Housing Voucher Program Operating Reserve Accounts Receivable Due from HUD Project Account April 30, 2023

### Operating Reserve

Adminstration:		
Interest Income-Admin. Equity Other Income-Admin Equity Annual Contributions Received for Admin. Annual Contributions Received for FSS Administrative Salaries Legal Fees Staff Training Travel Accounting/Auditing Fees Sundry Admin. Insurance Employee Benefits General Expense Equipment	\$2,032 5,235 246,688 20,625 -111,183 -4,435 0 0 -8,640 -26,811 -13,418 -68,513 -1,655	
Net Income(Loss)	\$39,925	\$39,925
Operating Reserve Balance at December 31, 2022		\$564,280
Operating Reserve Balance at April 30, 2023		\$604,205
Housing Assistance Payments:		
Annual Contributions Received Other Income-HAP Equity Cares Act-HAP Housing Assistance Payments	\$2,632,846 \$2,859 \$0 -\$2,575,303	
Net Income(Loss)	\$60,402	60,402
Project Balance at December 31, 2022		-17,404
Project Balance at April 30, 2023 (to be used for HAP only)		\$42,998

# Fort Lee Housing Authority Housing Voucher Program Operating Reserve Accounts Receivable Due from HUD Project Account April 30,2023

### **Balance Sheet Analysis**

Cash and Other Assets:

Cash Investments	\$1,759,261 280,976
Accounts Rec-Other	96,079
Accounts Rec-PHA	64,243
Total	\$2,200,559
Liabilities and Operating Reserve:	
Accounts payable-Other	\$1,553,356
Prepaid Subsidy	0
Operating Reserve	604,205
Project Reserve	42,998
Total	\$2,200,559

See Accountant's Report