

Authority Budget of:

FORT LEE HOUSING AUTHORITY

State Filing Year

2022

ADOPTED COPY

For the Period:

January 1, 2022

to

December 31, 2022

ADOPTED COPY

www.flha.org
Authority Web Address

ADOPTED COPY



Division of Local Government Services



2022 (2022-2023) HOUSING AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

FORT LEE

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 01-01-2022 TO 12-31-2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cweit CPA, RMA Date: 12/2/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cweit CPA, RMA Date: 1/11/2022

2022 (2022-2023) PREPARER'S CERTIFICATION

FORT LEE


(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

2022 (2022-2023) APPROVAL CERTIFICATION

FORT LEE

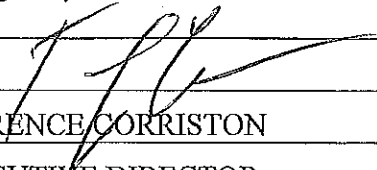
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the FORT LEE Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 3RD day of NOVEMBER, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	TERRENCE CORRISTON		
Title:	EXECUTIVE DIRECTOR		
Address:	1403 TERESA DRIVE FORT LEE, NJ 07024		
Phone Number:	201-947-7400	Fax Number:	201-947-9710
E-mail address	terry@flha.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.flha.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

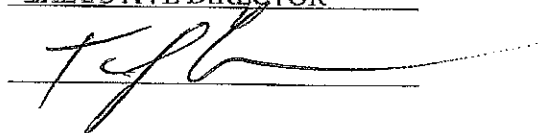
Name of Officer Certifying compliance

TERRENCE CORRISTON

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature



**2022 (2022-2023) HOUSING AUTHORITY BUDGET
RESOLUTION
FORT LEE
(Name)**

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

WHEREAS, the Annual Budget and Capital Budget for the FORT LEE Housing Authority for the fiscal year beginning, 01-01-2022 and ending, 12-31-2022 has been presented before the governing body of the FORT LEE Housing Authority at its open public meeting of _____; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 8,382,490 , Total Appropriations, including any Accumulated Deficit if any, of \$ 8,342,015 and Total Unrestricted Net Position utilized of 0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 14,938 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the FORT LEE Housing Authority, at an open public meeting held on 11-3-2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the FORT LEE Housing Authority for the fiscal year beginning, 01-01-2022 and ending, 12-31-2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the FORT LEE Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 1-5-2022.

(Secretary's Signature)

11/03/2021
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

JUDITH SILVER	X			
CHARLES BLUE	X			
SHERRY BAUER	X			
ROBERTA SOHMER				X
ELSIE O'NEIL	X			
ASHLEY YOOK	X			
DELORES STEINBERG	X			

HOUSING AUTHORITY OF THE BOROUGH OF FORT LEE

RESOLUTION NO. 2328

ADOPTED BUDGET RESOLUTION

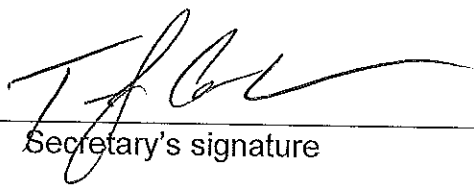
FISCAL YEAR PERIOD JANUARY 1, 2022 TO DECEMBER 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Fort Lee Housing Authority for the fiscal year period beginning January 1, 2022 and ending December 31, 2022, has been presented for adoption before the governing body of the Fort Lee Housing Authority at its Open Public Meeting of November 3, 2021; and

WHEREAS, the Annual Budget Page F-1 and Capital Budget CB-3 as presented for adoption reflects each item of revenue Budget Page F-2 and appropriation Budget Page F-4 in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Fort Lee Housing Authority, at an Open Public Meeting held on November 3, 2021, that the Annual Budget and Capital Budget/Program of the Fort Lee Housing Authority for the fiscal year beginning January 1, 2022, and ending December 31, 2022, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Secretary's signature

January 5, 2022

Date

INTRODUCED BY: /s/ SHERRY BAUER

SECONDED BY: /s/ CHARLES BLUE

DATED: January 5, 2022

GOVERNING BODY

Recorded Vote:

MEMBERS:

AYES NAYS ABSTAIN ABSENT

CHARLES BLUE

X

JUDITH SILVER

X

SHERRY BAUER

X

ELSIE O'NEILL

X

ROBERTA SOHMER

X

DOLORES STEINBERG

X

ASHLEY YOOK

X

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2022 (2022-2023) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
FORT LEE
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each *Revenues and Appropriations*. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). SEE ATTACHED

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority** NONE

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.). NONE

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

* PHA expects that with its increase in revenues from its RAD Conversion, it will provide enough funds to eliminate their GASB 68 liability over the next 15 years.

* PHA has no GASB 75 liability.

FORT LEE HOUSING AUTHORITY
BUDGET VARIANCES IN EXCESS OF 10%
DECEMBER 31ST, 2022

Operating Revenues:

Interest (+27.7%) – Increase in earnings rate, caused increase in interest

Operating Appropriations:

Admin Benefits (+33.5%) – Two employees changed their status from single to family

PILOT (+13.7%) – Increase in Dwelling Rent caused increase in PILOT

Insurance (+23.5%) – Increase in premiums caused an increase in insurance

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	FORT LEE HOUSING AUTHORITY		
Federal ID Number:	22-1853341		
Address:	1403 TERESA DRIVE		
City, State, Zip:	FORT LEE	NJ	07024
Phone: (ext.)	201-947-7400	Fax:	201-947-9710

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	thomasfurlongcpa@gmail.com		

Chief Executive Officer:(1)	TERRENCE CORRISTON		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	201-947-7400	Fax:	201-947-9710
E-mail:	terry@flha.org		

Chief Financial Officer(1)	PEGGY McQUADE		
(2) Or person who performs these functions under another Title			
Phone: (ext.)	201-947-7400	Fax:	201-947-9710
E-mail:	peggy@flha.org		

Name of Auditor:			
Name of Firm:	POLCARI & COMPANY, CPA'S		
Address:	2035 HAMBURG TURNPIKE, UNIT H		
City, State, Zip:	WAYNE	NJ	07470
Phone: (ext.)	973-831-6969	Fax:	973-831-6972
E-mail:	polcarico@optonline.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

FORT LEE

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 12
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: 506,200
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

Page N-3 (1 of 2)

See Attached

FORT LEE HOUSING AUTHORITY
PAGE N-3 (1 OF 2)
Question # 10

The Board of Commissioners evaluates the performance of the Executive Director each year and decides the annual compensation.

- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel no
 - Travel for companions no
 - Tax indemnification and gross-up payments no
 - Discretionary spending account no
 - Housing allowance or residence for personal use no
 - Payments for business use of personal residence no
 - Vehicle/auto allowance or vehicle for personal use no
 - Health or social club dues or initiation fees no
 - Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer).
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

FORT LEE

(Name)

FISCAL YEAR: FROM: 1/1/20022 TO: 12/31/2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2022 to December 31, 2022
 Fort Lee Housing Authority
 Reportable Compensation from Authority (W-2, 1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column C	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column C	Reportable Compensation from Other Public Entities (W-2, 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1. Judith Silver	Chairperson	2 X	X				None	None				0	None			0		0
2. Charles Blue	Vice Chair	2 X	X				None	None				0	None			0		0
3. Sherry Bauer	Commissioner	2 X					None	None				0	None			0		0
4. Martha Ripp Cohen	Commissioner	2 X					None	None				0	None			0		0
5. Eileen O'Neill	Commissioner	2 X					None	None				0	None			0		0
6. Ashley York	Commissioner	2 X					None	None				0	None			0		0
7. Dolores Steinberg	Resident Commissioner	2 X					None	None				0	None			0		0
8. Terrence Cortison	Executive Director	20		X	X		99,308					99,308	None					99,308
9. Peggy McQuade	Deputy Director	35			X		87,535					87,535	None					87,535
10.												0						0
11.												0						0
12.												0						0
13.												0						0
14.												0						0
15.												0						0
Total:							5,186,843	5	-	5	-	5	186,843					186,843

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Inout - X - In Box Below if this Page is Non-Applicable

Fort Lee Housing Authority
For the Period January 1, 2022

to

December 31, 2022

	# of Covered Members	Annual Cost		# of Covered Members	Annual Cost per Employee	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	\$ 12,933	\$ 12,933	2	\$ 12,316	\$ 24,632	\$ (11,699)	-47.5%
Parent & Child	1	20,335	25,419			-	25,419	#DIV/0!
Employee & Spouse (or Partner)	1	28,368	33,648			-	33,648	#DIV/0!
Family			(12,420)			(4,434)	(7,986)	180.1%
Employee Cost Sharing Contribution (enter as negative -)						20,198	39,382	195.0%
Subtotal	3		59,580	2				
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	3		\$ 59,580	2		\$ 20,198	\$ 39,382	195.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Fort Lee Housing Authority

For the Period

January 1, 2022

to

December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

	Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
None						
		Total liability for accumulated compensated absences at beginning of current year	\$ -			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

For the Period

If No Shared Services X this Box

January 1, 2022

to

December 31, 2022

Fort Lee Housing Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Amount to be Received by/

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount Paid from Authority
Fort Lee Housing Authority	Boro of Fort Lee	Rent Leveling		4/1/2021	3/31/2022	\$ 33,600

2022 (2022-2023) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Fort Lee Housing Authority
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget			FY 2021 Adopted Budget		All Operations All Operations		
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
REVENUES								
Total Operating Revenues	\$ -	\$ -	\$ 7,906,100	\$ 416,390	\$ 8,322,490	\$ 7,710,440	\$ 612,050	7.9%
Total Non-Operating Revenues	-	-	60,000	-	60,000	58,350	1,650	2.8%
Total Anticipated Revenues	-	-	7,966,100	416,390	8,382,490	7,768,790	613,700	7.9%
APPROPRIATIONS								
Total Administration	-	-	579,720	161,770	741,490	709,680	31,810	4.5%
Total Cost of Providing Services	-	-	7,330,000	233,890	7,563,890	6,997,510	566,380	8.1%
Total Principal Payments on Debt Service In Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	6,285	6,051	234	3.9%
Total Operating Appropriations	-	-	7,909,720	395,660	8,311,665	7,713,241	598,424	7.8%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	9,660	9,894	(234)	-2.4%
Total Other Non-Operating Appropriations	-	-	-	20,690	20,690	20,290	400	2.0%
Total Non-Operating Appropriations	-	-	-	20,690	30,350	30,184	166	0.5%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	-	-	7,909,720	416,350	8,342,015	7,743,425	598,590	7.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	-	-	7,909,720	416,350	8,342,015	7,743,425	598,590	7.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ 56,380	\$ 40	\$ 40,475	\$ 25,365	\$ 15,110	59.6%

Revenue Schedule

Fort Lee Housing Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
						All Operations	All Operations	All Operations
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental			166,000		166,000	152,000	14,000	9.2%
Excess Utilities					-	-	-	#DIV/0!
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy					-	-	-	#DIV/0!
New Construction - Acc Section 8			210,390		210,390	214,240	(3,850)	-1.8%
Voucher - Acc Housing Voucher					-	-	-	#DIV/0!
Total Rental Fees			7,900,000		7,900,000	7,300,000	600,000	8.2%
<i>Other Operating Revenues (List)</i>								
Frauds			5,300	400	5,700	5,400	300	5.6%
Portable Revenues			800		800	800	-	0.0%
Rent Leveling Board				33,600	33,600	32,000	1,600	5.0%
Maintenance Rent				6,000	6,000	6,000	-	0.0%
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	-	#DIV/0!
Total Other Revenue			6,100	40,000	46,100	44,200	1,900	4.3%
Total Operating Revenues			7,906,100	416,390	8,322,490	7,710,440	612,050	7.9%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
FSS Coordinator			57,000		57,000	56,000	1,000	1.8%
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Type in					-	-	-	#DIV/0!
Total Other Non-Operating Revenue			57,000		57,000	56,000	1,000	1.8%
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned			3,000		3,000	2,350	650	27.7%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest			3,000		3,000	2,350	650	27.7%
Total Non-Operating Revenues			60,000		60,000	58,350	1,650	2.8%
TOTAL ANTICIPATED REVENUES			\$ 7,966,100	\$ 416,390	\$ 8,382,490	\$ 7,768,790	\$ 613,700	7.9%

Prior Year Adopted Revenue Schedule

Fort Lee Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental				152,000	152,000
Excess Utilities					-
Non-Dwelling Rental					-
HUD Operating Subsidy				214,240	214,240
New Construction - Acc Section 8 Voucher - Acc Housing Voucher			7,300,000		7,300,000
Total Rental Fees	-	-	7,300,000	366,240	7,666,240
<i>Other Revenue (List)</i>					
Frauds			5,200	200	5,400
Portable Revenues			800		800
Rent Leveling Board				32,000	32,000
Maintenance Rent				6,000	6,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	6,000	38,200	44,200
Total Operating Revenues	-	-	7,306,000	404,440	7,710,440
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
FSS Coordinator			56,000		56,000
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	-	-	56,000	-	56,000
<i>Interest on Investments & Deposits</i>					
Interest Earned			2,350		2,350
Penalties					-
Other					-
Total Interest	-	-	2,350	-	2,350
Total Non-Operating Revenues	-	-	58,350	-	58,350
TOTAL ANTICIPATED REVENUES	\$ -	\$ -	\$ 7,364,350	\$ 404,440	\$ 7,768,790

Appropriations Schedule

Fort Lee Housing Authority
For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages			334,950	65,260	\$ 400,210	\$ 400,000	0.1%	
Fringe Benefits			120,980	20,000	140,980	105,640	33.5%	
Legal			12,600	12,600	25,200	24,640	2.3%	
Staff Training			4,000	1,000	5,000	5,000	0.0%	
Travel			4,540	1,060	5,600	5,600	0.0%	
Accounting Fees			27,000	9,000	36,000	34,800	3.4%	
Auditing Fees			5,900	7,600	13,500	13,000	3.8%	
Miscellaneous Administration*			69,750	45,250	115,000	121,000	-5.0%	
Total Administration	-	-	579,720	161,770	741,490	709,680	4.5%	
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services				-	-	-	#DIV/0!	
Salary & Wages - Maintenance & Operation				57,920	57,920	55,850	2,070	3.7%
Salary & Wages - Protective Services				-	-	-	#DIV/0!	
Salary & Wages - Utility Labor				19,300	19,300	18,620	680	3.7%
Fringe Benefits				13,000	13,000	13,000	-	0.0%
Tenant Services				1,000	1,000	1,000	-	0.0%
Utilities				53,000	53,000	51,000	2,000	3.9%
Maintenance & Operation				67,800	67,800	63,500	4,300	6.8%
Protective Services				-	-	-	#DIV/0!	
Insurance			22,500	7,500	30,000	24,300	5,700	23.5%
Payment in Lieu of Taxes (PILOT)				9,370	9,370	8,240	1,130	13.7%
Terminal Leave Payments				-	-	-	#DIV/0!	
Collection Losses				-	-	-	#DIV/0!	
Other General Expense				5,000	5,000	5,000	-	0.0%
Rents			7,300,000	-	7,300,000	6,750,000	550,000	8.1%
Extraordinary Maintenance				-	-	-	#DIV/0!	
Replacement of Non-Expendible Equipment			7,500	-	7,500	7,000	500	7.1%
Property Betterment/Additions				-	-	-	#DIV/0!	
Miscellaneous COPS*				-	-	-	#DIV/0!	
Total Cost of Providing Services	-	-	7,330,000	233,890	7,563,890	6,997,510	566,380	8.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	6,285	6,051	234	3.9%
Total Operating Appropriations	-	-	7,909,720	395,660	8,311,665	7,713,241	598,424	7.8%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	9,660	9,894	(234)	-2.4%
Operations & Maintenance Reserve				-	-	-	#DIV/0!	
Renewal & Replacement Reserve				20,690	20,690	20,290	400	2.0%
Municipality/County Appropriation				-	-	-	#DIV/0!	
Other Reserves				-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	20,690	30,350	30,184	166	0.5%
TOTAL APPROPRIATIONS	-	-	7,909,720	416,350	8,342,015	7,743,425	598,590	7.7%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	7,909,720	416,350	8,342,015	7,743,425	598,590	7.7%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-	-	-	-	-	-	-	#DIV/0!
Other	-	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 7,909,720	\$ 416,350	\$ 8,342,015	\$ 7,743,425	\$ 598,590	7.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ - \$ 395,486.00 \$ 19,783.00 \$ 415,583.25

Prior Year Adopted Appropriations Schedule

Fort Lee Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages			\$ 355,010	\$ 44,990	\$ 400,000
Fringe Benefits			85,640	20,000	105,640
Legal			12,320	12,320	24,640
Staff Training			4,000	1,000	5,000
Travel			4,540	1,060	5,600
Accounting Fees			25,400	9,400	34,800
Auditing Fees			5,700	7,300	13,000
Miscellaneous Administration*			73,750	47,250	121,000
Total Administration	-	-	566,360	143,320	709,680
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation				55,850	55,850
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor				18,620	18,620
Fringe Benefits				13,000	13,000
Tenant Services				1,000	1,000
Utilities				51,000	51,000
Maintenance & Operation				63,500	63,500
Protective Services					-
Insurance			18,300	6,000	24,300
Payment in Lieu of Taxes (PILOT)				8,240	8,240
Terminal Leave Payments					-
Collection Losses					-
Other General Expense				5,000	5,000
Rents			6,750,000		6,750,000
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment			7,000		7,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	-	-	6,775,300	222,210	6,997,510
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	6,051
Total Operating Appropriations	-	-	7,341,660	365,530	7,713,241
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	9,894
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				20,290	20,290
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	20,290	30,184
TOTAL APPROPRIATIONS	-	-	7,341,660	385,820	7,743,425
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	-	7,341,660	385,820	7,743,425
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ -	\$ -	\$ 7,341,660	\$ 385,820	\$ 7,743,425

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ -	\$ -	\$ 367,083.00	\$ 18,276.50	\$ 385,662.05
--------------------------------------	------	------	---------------	--------------	---------------

Debt Service Schedule - Principal

If Authority has no debt X this box

Fort Lee Housing Authority

Fiscal Year Ending in

	Adopted Budget		Proposed Budget Year		2023		2024		2025		2026		2027		Total Principal Outstanding
	Year 2021	Year 2021	2022	2022											
Conventional Mortgage Bond	\$ 6,051	\$ 6,051	\$ 6,285	\$ 6,285	\$ 6,561	\$ 6,561	\$ 6,811	\$ 6,811	\$ 7,071	\$ 7,071	\$ 7,340	\$ 7,340	\$ 222,619	\$ 222,619	
Type in Issue Name															
Type in Issue Name															
Type in Issue Name															
TOTAL PRINCIPAL	6,051	6,051	6,285	6,285	6,561	6,561	6,811	6,811	7,071	7,071	7,340	7,340	222,619	222,619	
LESS: HUD SUBSIDY															
NET PRINCIPAL	\$ 6,051	\$ 6,051	\$ 6,285	\$ 6,285	\$ 6,561	\$ 6,561	\$ 6,811	\$ 6,811	\$ 7,071	\$ 7,071	\$ 7,340	\$ 7,340	\$ 222,619	\$ 222,619	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

Debt Service Schedule - Interest

Fort Lee Housing Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending In					Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	
Conventional Mortgage Bond	9,894	9,660	9,383	9,133	8,768	8,498	-	45,442
Type In Issue Name								
Type In Issue Name								
TOTAL INTEREST	9,894	9,660	9,383	9,133	8,768	8,498	-	45,442
LESS: HUD SUBSIDY								
NET INTEREST	\$ 9,894	\$ 9,660	\$ 9,383	\$ 9,133	\$ 8,768	\$ 8,498	\$ -	\$ 45,442

Net Position Reconciliation

Fort Lee Housing Authority

For the Period January 1, 2022

to

December 31, 2022

FY 2022 Proposed Budget

Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
	\$	-	\$ 1,194,831	\$1,307,267
		-	1,215,939	1,215,939
		230,388	363,760	594,148
		-	(384,868)	(502,820)
		818,594	259,089	1,077,683
		22,690	2,675	25,365

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	-	723,332	(123,104)	600,228
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	-\$	-\$ 723,332	\$ (123,104)	\$ 600,228

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ - \$ - \$ 395,486 \$ 19,783 \$ 415,583

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

FORT LEE

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FORT LEE

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

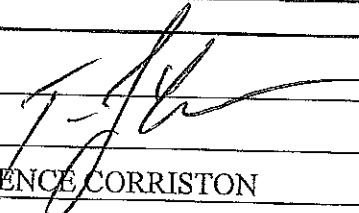
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the FORT LEE Housing Authority, on the 3RD day of NOVEMBER, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	TERRENCE CORRISTON		
Title:	EXECUTIVE DIRECTOR		
Address:	1403 TERESA DRIVE FORT LEE, NJ 07024		
Phone Number:	201-947-7400	Fax Number:	201-947-9710
E-mail address	terry@flha.org		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

FORT LEE Housing Authority

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

The Mayor receives a copy of the Authority's 5 Year Plan and must certify that it is in compliance with local initiatives.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes, 20 years

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

Proposed Capital Budget

Fort Lee Housing Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Dwellings	5,929		\$ 5,929			
Appliances	7,929		7,929			
Site	1,080		1,080			
Type in Description	-					
Total	14,938	-	14,938	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 14,938	\$ -	\$ 14,938	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Fort Lee Housing Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2022	2023	2024	2025	2026	2027
Public Housing Management							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Section 8							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Housing Voucher							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
Other Programs							
Dwellings	142,510	5,929	\$ 3,994	\$ 21,759	\$ 25,910	\$ 35,326	\$ 49,592
Appliances	8,388	7,929	459				
Site	1,080	1,080					
Type in Description	-	-					
Total	151,978	14,938	4,453	21,759	25,910	35,326	49,592
TOTAL	\$ 151,978	\$ 14,938	\$ 4,453	\$ 21,759	\$ 25,910	\$ 35,326	\$ 49,592

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Fort Lee Housing Authority
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
Dwellings	142,510					
Appliances	8,388					
Site	1,080					
Type in Description	-					
Total	151,978					
TOTAL	\$ 151,978	\$ -	\$ 151,978	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 151,978					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.